



**SHARE PRICE SENSITIVE INFORMATION
UNDER ART. 28 REGARDING CIRCUMSTANCES
OCCURRED IN THE PERIOD
1 APRIL – 30 JUNE 2006**

This document provides information in accordance with the requirements of art. 28, para 2 of Ordinance No 2 dated 17 September 2003 on the prospectuses in case of public offering of securities and on the disclosure of information by the public companies and other issuers of securities, particularly Appendix No 9 to Ordinance No 2.

The report sets out the items from Appendix No 9 to Ordinance No 2 for which circumstances subject to disclosure have occurred.



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The following circumstances have occurred in the period 1 April – 30 June 2006 within the operations of Industrial Holding Bulgaria PLC (IHB PLC):

Under item 1.11. Disclosure of the profit of IHB PLC (financial result)

1.11.1. 2006 1Q financial result

The financial result of IHB PLC as at 31 March 2006 is a profit and it was disclosed on 27 April 2006 by presenting IHB AD 1Q report to the Financial Supervision Commission and the Bulgarian Stock Exchange. The first quarter profit after tax for the period ended 31 March 2006 amounts to BGN 12 000 (twelve thousand).

1.11.2. 2006 1Q financial result - consolidated

On 30 May 2006 IHB PLC filed with the Financial Supervision Commission and the Bulgarian Stock Exchange its consolidated 2006 1Q report. The financial result for the Group is a net profit amounting to BGN 1 591000 (one million five hundred ninety one thousand).

1.11.3. 2005 financial result - consolidated

On 30 June 2006 IHB PLC announced the 2005 consolidated financial result of the Group, which is profit after tax amounting to BGN 29 898 000 (twenty nine million eight hundred ninety eight thousand) by filing 2005 consolidated financial statements with the Financial Supervision Commission and the Bulgarian Stock Exchange.

Under item 1.15. Decision of the General Assembly of the Shareholders regarding the type and amount of dividend of IHB PLC

The regular annual General Assembly of the Shareholders was summoned on 1 June 2006.

Due to lack of quorum the General Assembly of the Shareholders was held on 15 June 2006 under the provisions of article 227, para 3 of the Commercial Act with an agenda as promulgated in the State Gazette, issue 32 dated 2006 and published in Pari Newspaper.

The regular annual General Assembly of the Shareholders passed a decision for distribution of the 2005 profit of the Company amounting to BGN 7 170 575,17 (seven million one hundred and seventy five hundred seventy five thousand and seventeen) to be distributed as follows:

- 10% (ten percent) of the above mentioned 2005 profit to be taken to the Reserve Fund of the Company;
- 90% (ninety percent) of the above mentioned 2005 profit to remain as retained earnings in the Company.

Under item 1.31. Other circumstances

The following announcement was made on 11 April 2006:

„Industrial Holding Bulgaria PLC has concluded an agreement for the acquisition of 2 401 898 (two million four hundred and one eight hundred ninety eight thousand) shares, representing 10 (ten) % of the capital of Bulyard AD. Thus the interest held by Industrial Holding Bulgaria PLC in Bulyard AD reached 61.50 (sixty one point fifty) %.

Bogomila Hristova
Investor Relations Director

Daneta Zheleva
Executive Director