



**PRICE SENSITIVE INFORMATION UNDER ART 28
ABOUT CIRCUMSTANCES THAT OCCURRED
IN THE PERIOD
1 OCTOBER– 31 DECEMBER 2005**

In this document is presented information in accordance with the requirements of Art.28, Para.2 of Ordinance №2 from 17.09.2003 about the prospectus for public offering of securities and for disclosure of information by public companies and other issuers of securities and more specifically Annex 9 of Ordinance № 2.

The items of Annex 9 of Ordinance № 2 for which a circumstances for reporting has occurred are indicated in this report.



The following circumstances occurred in the activity of Industrial Holding Bulgaria for the period 1 October – 31 December 2005:

Item. 1.11. Publishing the profit of Industrial Holding Bulgaria PLC / financial result /

1.11.1. Financial result for the 3Q of 2005

The IHB financial result as at 30.09.2005 is a profit and was announced on 27.10.2005 by presenting the quarterly report for the 3Q to the Financial Supervision Commission and Bulgarian Stock Exchange. The profit before tax for the third quarter as at 30.09.2005 is at the amount of BGN 7 460 000.

1.11.2. Financial result – Consolidated for the 3Q of 2005

On 30.11.2005 IHB presented its consolidated quarterly report for the 3Q of 2005 to the Financial Supervision Commission and Bulgarian Stock Exchange. The financial result before tax for the Group is a profit and is at the amount of BGN 16 634 000.

Item. 1.31. Other circumstances

1. On 28.12.2005, Privat Engineering AD, the company which is 100% owned by Industrial Holding Bulgaria PLC entered into transaction for sale of real estate 88,6 decares, situated at the area of Budjaka near by Sozopol. The transaction is at the amount of EUR 12 000 000 / twelve million / euro.

Bogomila Hristova
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